

Selecting a Business

Brainstorming Products and Services

Name 5 hobbies you enjoy and why.

1. _____
2. _____
3. _____
4. _____
5. _____

Circle your favorite hobby.

Name 3 products you can make or sell that relates to your favorite hobby.

6. _____
7. _____
8. _____

Name 3 services you could perform that relates to your favorite hobby.

9. _____
10. _____
11. _____

Discuss your ideas with a family member or mentor! It always helps to talk about your business idea so that you can receive advice and suggestions on your idea.

Entrepreneurs are Problem Solvers

Name 5 common problems you see most people have.

5 Common Problems	Possible Solution to Problem
1	
2	
3	
4	
5	

Can you create a product or service to solve a “common problem”? If yes, describe your product or service that can solve a problem.

Write down your business activity from “Selecting a Business”. Can you combine these two ideas?

Finalizing Your Business Idea

1. Does your business idea help or benefit others? Yes No

If yes, how?

2. Are other people currently doing your business idea? Do you have competitors? Yes No

If yes, how can you make your idea unique (different) from everyone else's?

3. Is these a business you can do on your own without the help of your parents? Yes No

4. Are there any safety issues with your business ideas? Yes No

5. Have you discussed these business ideas with your parents or guardians? Yes No

6. Do your parents or guardians support your business idea? Yes No

Notes:
